

Evaluation template for redevelopment proposals for 105 Jackson Street

I. **Qualifications of the developer** **Max 20 points**

- a. Financial capacity to complete the project. Must show available resources that exceed the project budget (Max 10)
 - i. Letter from financial institution
 - ii. Bond
 - iii. Other third-party documents showing financial capacity
- b. Experience (Max 8)
 - i. Has renovated a residential property in the past (Max 2)
 1. How many
 - ii. Has renovated historical property in the past (Max 4)
 1. How many
 - iii. Has experience renovating blighted property (Max 2)
 1. How many
- c. Reputation (Max 2)
 - i. Letters of reference
 - ii. Local company
- d. History of debarment (deduct Max 10 points)

II. **Proposal** **Max 50 points**

- a. Historical preservation of property compliant with the requirements of the overlay district (Max 20)
- b. Demolition without reconstruction (Deduction Max 5)
- c. Proposed use of the property (Max 5)
 - i. Residential owner occupied (Max 5)
 - ii. Residential rental (Max 3)
 - iii. Commercial (Max 2)
 - iv. Both residential and commercial (Max 2)
- d. Compliant with City building code (Max 3)
- e. Compliant with zoning requirements (Max 3)
- f. Start date for construction (3 if within 30 day, 2 if within 60)
- g. Completion date for construction (3 if within 1 year, 2 if within 18 mos)
- h. Estimated date of occupancy (3 if within 1 year, 2 if within 18 mos)
- i. Clarity of proposal- Does it give a detailed picture, including blueprints or other visual presentations, of what will be done structurally and the internal and external improvements (Max 5)
- j. Plans for parking (Max 2)
- k. Environmental Stewardship (Max 3)
- l. Will waivers from City code or overlay requirements be necessary? (Max 1)

III. **Budget** **Max 5 points**

- a. Does it include reasonable levels of expenditure for all items required to make the building useable, including but not limited to:
 - i. Electric
 - ii. Plumbing
 - iii. Foundation
 - iv. Heating system
 - v. Cooling system
 - vi. Roof
 - vii. Sidewalls, driveway, exterior stairs

- viii. Windows
 - ix. Appliances
 - x. Landscaping
 - xi. Tuckpointing or other siding
 - xii. Permit and fees
- b. Use of tax credits or historical credits (1)

IV. Price **Max 20 points** (Highest price that is equal to or in excess of purchase price (\$39,000) gets 20 points. If highest price is less than the purchase price, max 10 points. The rest receive reduction proportionate to price proposals i.e. the rest are ranked in order with 2 point deduction for the next on the list)

V. Anticipated impact on the removal of blight and on other redevelopment in the Project Area Max 5 points

Adopted at the Housing Authority
Board Mtg
Oct 16, 2018
Revised March 19, 2019